

Message Text

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PAGE 01 MONROV 06964 051152Z

ACTION XMB-04

INFO OCT-01 AF-10 ISO-00 EB-08 /023 W
-----055263 060138Z /21

R 051051Z OCT 77

FM AMEMBASSY MONROVIA

TO SECSTATE WASHDC 6583

LIMITED OFFICIAL USE MONROVIA 6964

E.O. 11652 N/A

TAGS: BPRO, XMB, LI

SUBJECT: FCIA CREDIT INSURANCE REQUEST TO COVER SALE OF EQUIPMENT
AND SPARES TO LIBERIA TRACTOR AND EQUIPMENT CO. (LIBTRACO)

REF: STATE 228469

1. RESPONDING TO REFTEL, EMBASSY PERCEIVES NO POLITICAL OR
OTHER REASONS WHY EXIMBANK SHOULD NOT CONSIDER SUBJECT REQUEST.
EMBASSY AWARE THAT LIBTRACO SEEKING FINANCING FOR EXPANSION OF
STOCKS AND SPARES THROUGH CONVERSATIONS WITH KENNETH LOCKLIN
OF EQUATOR BANK LTD., WHO CALLED ON COMMATT EARLIER IN YEAR.
LIBERIAN MARKET IS RELATIVELY SMALL AND COMPETITION AMONG
EQUIPMENT DEALERS IS KEEN, BUT LIBTRACO ORGANIZATION IS
EFFECTIVE AND WELL RESPECTED.

2. REGARDING PARA 3 REFTEL, MARVIN DOLE (AMERICAN), GENERAL
MANAGER OF LIBTRACO, REVEALED CONFIDENTIALLY THAT NEGOTIATIONS
BEGAN LAST APRIL FOR AN EIGHTY PERCENT CHANGE IN OWNERSHIP
OF THE COMPANY THROUGHSALE OF EXISTING BLOCK OF SHARES BY
PRESENT OWNERS. NEW INVESTORS ARE FROM OUTSIDE LIBERIA BUT
IDENTITIES NOT REVEALED. SALE MUST BE APPROVED BY
CATERPILLAR BEFORE IT BECOMES FINAL. DOLE SAYS HE ANTICIPATES
NO SIGNIFICANT CHANGES IN LIBTRACO'S OPERATIONS AND
AMNAGEMENT AS A RESULT OF THE NEW CONTROLLING OWNERSHIP.
CARTER

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PAGE 02 MONROV 06964 051152Z

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Sent Date: 05-Oct-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977MONROV06964
Document Source: CORE
Document Unique ID: 00
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Executive Order: N/A
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Expiration:
Film Number: D770364-0029
Format: TEL
From: MONROVIA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19771092/aaaadafd.tel
Line Count: 55
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 0d09f336-c288-dd11-92da-001cc4696bcc
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 STATE 228469
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 09-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
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Review Withdrawn Fields: n/a
SAS ID: 1029781
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